

# FY14 BUDGET REQUEST UPDATE

Presented to the Wellesley School Committee  
January 22, 2013

**WELLESLEY**  
PUBLIC SCHOOLS



**FY14 BUDGET REQUEST UPDATE**  
**SUMMARY**

## **BUDGET ASSUMPTIONS:**

- Current staff moved up on step
- 1% COLA
- \$350,000 projected turnover savings
- Projected enrollment impact
- No change in fees and continuation (or increase) in offsets
- 65% reimbursement rate for Circuit Breaker
- Special Education tuition, transportation and other services based on current students and anticipated changes
- Reduced Capital FF&E request to support operating needs

# BUDGET COMPONENTS

	<b>FY14 ORIGINAL 12-18-2012</b>	<b>FY14 UPDATED 01-18-2013</b>	<b>INC/(DEC)</b>
<b>PERSONAL SERVICES</b>	\$52,962,816	\$52,900,360	(\$62,456)
<b>EXPENSES</b>	\$7,553,162	\$7,552,661	(\$501)
<b>SUBTOTAL-OPERATING</b>	\$60,515,978	\$60,453,021	(\$62,957)
<b>CAPITAL FF&amp;E</b>	\$291,346	\$223,666	(\$67,680)
<b>TOTAL FY14 BUDGET</b>	\$60,807,324	\$60,676,687	(\$130,637)

## BUDGET ADJUSTMENTS/CHANGES:

- Add elementary section for Schofield \$ 65,068
- Adjust cost of MS Summer Science program \$ -5,700
- Correct staff FTE/salary from 1.0 to .80 \$ -14,121
- Maximize grant funding with staffing shifts \$-107,703
- Reduce MS capital request for cafeteria tables \$ -67,680
- Delete duplicate budget line \$ -501

Net Change \$-130,637

## **BUDGET ADJUSTMENTS/CHANGES:**

Based on original enrollment projections, two elementary sections were reduced in the FY14 Budget Request. However, changes that have occurred since October, and in particular in the last month, indicate a greater degree of variability in the enrollment projections.

The nature of neighborhood schools also complicates the process of establishing grade level sections at each building and the potential for inequity across the District.

Lastly, a professional population and demographic study is currently underway with the expectation that the results will contribute to a more thorough and “scientific” basis upon which planning decisions can be made.

With all of this in mind, the determination was made to hold two elementary sections (FTEs) in reserve for FY14, the cost of which will be covered by the savings identified in the previous slides.

## REVISED BUDGET INCLUDING 2 RESERVE SECTIONS

	<b>FY14 ORIGINAL 12-18-2012</b>	<b>FY14 UPDATED 01-22-2013</b>	<b>INC/(DEC)</b>
<b>PERSONAL SERVICES</b>	\$52,962,816	\$53,030,496	\$67,680
<b>EXPENSES</b>	\$7,553,162	\$7,552,661	(\$501)
<b>SUBTOTAL-OPERATING</b>	\$60,515,978	\$60,583,157	\$67,179
<b>CAPITAL FF&amp;E</b>	\$291,346	\$223,666	(\$67,680)
<b>TOTAL FY14 BUDGET</b>	\$60,807,324	\$60,806,823	(\$501)

**FY14 BUDGET REQUEST UPDATE**  
**QUESTIONS?**