

FY15 Budget Subcommittee Overview

School Committee
January 7, 2014

FY15 Guideline

- 1.75% increase on personal services
- Any increase >1.75% will require an override
- Level funding of expenses, inclusive of ST&T
- Level funding of Educational Capital (FFE&Technology)

	FY14	Guideline Increase
Personal Services	\$52,764,961	\$923,387 (1.75%)
Expenses	\$7,368,197	\$0
Total Operating	\$60,133,158	\$923,387
Total FY15 Operating Guideline	\$61,056,545	
Total FY15 Educational Capital Guideline	\$803,000	\$0

WPS Enrollment Projections

- Current total enrollment in FY14 expected to be peak
- WHS expected to peak in FY16

	FY12A	FY13A	FY14A	FY15	FY16	FY17
Elementary	2,355	2,309	2,341	2,310	2,328	2,306
WMS	1,176	1,165	1,164	1,165	1,138	1,139
WHS	1,355	1,383	1,435	1,456	1,469	1,451
Total	4,886	4,857	4,940	4,931	4,935	4,896

FY15 Budget Overview

	FY14	FY15 Request	% FY15 v FY14
Personal Services	\$52,764,961	\$55,845,013	5.8%
Expenses	\$7,368,197	\$7,829,932	6.3%
Total Operating Budget	\$60,133,158	\$63,674,945	5.9%
Total FY15 Operating Guideline		\$61,056,545	
Difference FY15 Operating Budget		\$2,618,400	
Total Educational Capital	\$803,000	\$823,858	2.6%
FY15 Educational Capital Guideline		\$803,000	
Difference FY15 Educational Capital		\$20,858	
Total FY15 New FTE Benefits Allocation	n/a	\$640,000	

FY15 Budget Overview

	FY15 Request	FY15 Benefits Allocation	FY15 Total
Base: FY14 Programs (Gen & Mandated) w/salary and other adjustments	\$62,010,407	n/a	\$62,010,407
Level Service Investments			
• Enrollment Driven Investments	\$329,986	\$160,000	\$489,986
• Mandated Program Driven (SpEd & ELL)* Investments	\$172,324	\$40,000	\$212,324
Strategic Plan Initiative Investments	\$1,093,079	\$380,000	\$1,493,079
Other Investments	\$69,149	\$60,000	\$129,149
Total Investments	\$1,664,538	\$640,000	\$2,324,538
Total	\$63,674,945	\$640,000	\$64,314,945

* CB Offsets for Pre-K