

## **BUDGET TRANSFER AUTHORITY**

The School Committee recognizes the necessity of the School Department adjusting the annual budget in response to evolving teaching and learning needs. In order to provide appropriate support and oversight of these changes, the Committee must be kept abreast of significant adjustments in a timely manner.

Each fall, the Department will bring forward an adjusted budget for the current fiscal year reflecting the changes since that budget was approved at the prior Annual Town Meeting and the Committee will vote to approve that adjusted budget. Additionally, throughout the year, the Superintendent will report to the Committee any other significant adjustments to and/or transfers within the budget.

All appropriated funds not expended by the close of the fiscal year will be returned to the Town. Funds contained within specific accounts with designated purposes (e.g., Circuit Breaker, approved revolving accounts, etc.) are excluded, as allowed by law.

*Draft: October 15, 2019*